

FIRST REGULAR SESSION  
HOUSE COMMITTEE SUBSTITUTE FOR  
**HOUSE BILL NO. 293**  
**91ST GENERAL ASSEMBLY**

---

Reported from the Committee on Municipal Corporations, April 9, 2001, with recommendation that the House Committee Substitute for House Bill No. 293 Do Pass.

TED WEDEL, Chief Clerk

0877L.03C

---

**AN ACT**

To amend chapter 447, RSMo, by adding thereto one new section relating to the contiguous property redevelopment fund.

---

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 447, RSMo, is amended by adding thereto one new section, to be  
2 known as section 447.721, to read as follows:

**447.721. 1. There is hereby created in the state treasury the "Contiguous Property  
2 Redevelopment Fund", which shall consist of all moneys appropriated to the fund, all  
3 moneys required by law to be deposited in the fund, and all gifts, bequests or donations of  
4 any kind to the fund. The fund shall be administered by the department of economic  
5 development. Subject to appropriation, the fund shall be used solely for the administration  
6 of and the purposes described in this section. Notwithstanding the provisions of section  
7 33.080, RSMo, to the contrary, moneys in the fund shall not be transferred to the general  
8 revenue fund at the end of the biennium; provided, however, that all moneys in the fund  
9 on August 28, 2006, shall be transferred to the general revenue fund and the fund shall be  
10 abolished as of that date. All interest and moneys earned on investments from moneys in  
11 the fund shall be credited to the fund.**

**12 2. The governing body of any city not within a county, any county of the first  
13 classification without a charter form of government and a population of more than two  
14 hundred seven thousand but less than three hundred thousand, any county of the first  
15 classification with a population of more than nine hundred thousand, any city with a  
16 population of more than three hundred fifty thousand that is located in more than one  
17 county or any county of the first classification with a charter form of government and a  
18 population of more then six hundred thousand but less than nine hundred thousand may**

19 apply to the department of economic development for a grant from the contiguous  
20 property redevelopment fund. The department of economic development may promulgate  
21 the form for such applications in a manner consistent with this section. Grants from the  
22 fund may be made to the governing body to assist the body both acquiring multiple  
23 contiguous properties within such city and engaging in the initial redeveloping of such  
24 properties for future use as private enterprise. For purposes of this section, "initial  
25 redeveloping" shall include all allowable costs, as that term is defined in section 447.700,  
26 and any other costs involving the improvement of the property to a state in which its  
27 redevelopment will be more economically feasible than such property would have been if  
28 such improvements had not been made.

29       3. In awarding grants pursuant to this section, the department shall give preference  
30 to those projects which propose the assembly of a greater number of acreage than other  
31 projects and to those projects which show that private interest exists for usage of the  
32 property once any redevelopment aided by grants pursuant to this section is completed.

33       4. The department of economic development may promulgate rules for the  
34 enforcement of this section. No rule or portion of a rule promulgated pursuant to this  
35 section shall take effect unless it has been promulgated pursuant to chapter 536, RSMo.

36       5. The provisions of this section shall expire on August 28, 2006.