

FIRST REGULAR SESSION

HOUSE BILL NO. 289

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES FARNEN, CLAYTON AND HEGEMAN (Co-sponsors).

Read 1st time January 8, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

1051L.011

AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to the phase-in of water corporation rates.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be
2 known as section 393.157, to read as follows:

**393.157. If, after hearing, the commission determines that any water corporation
2 should be allowed an unusually large increase in the corporation's rates, the commission,
3 in its discretion, need not allow the full amount of such increase to take effect at one time,
4 but may instead phase in such increase over a reasonable number of years. Any such
5 phase-in shall allow the water corporation to recover the revenue which would have been
6 allowed in the absence of a phase-in and shall make a just and reasonable adjustment
7 thereto to reflect the fact that recovery of a part of such revenue is deferred to future years.
8 In order to implement the phase-in, the commission may, in its discretion, approve tariff
9 schedules which will take effect from time to time after the phase-in is initially approved.**