

FIRST REGULAR SESSION

HOUSE BILL NO. 325

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MARBLE.

Read 1st time January 10, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

0602L.011

AN ACT

To amend chapter 165, RSMo, by adding thereto one new section relating to approved uses for school bond moneys.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 165, RSMo, is amended by adding thereto one new section, to be
2 known as section 165.017, to read as follows:

**165.017. Notwithstanding the provisions of section 165.016 or any other provision
2 of law to the contrary, for any school bond issue passed after August 28, 2001, an amount
3 less than or equal to twenty-five percent of the amount approved by any such bond issue
4 shall be exempt from the provisions in section 165.016 which mandate certain levels of
5 expenditure for tuition, teacher retirement and compensation of certificated staff. Upon
6 passage of the bond issue, each district shall have the right to claim this exemption, and to
7 declare the percentage of the exemption it will use, not to exceed twenty-five percent. If
8 the exemption is claimed, the exempted amount shall:**

9 **(1) Be transferred to the capital projects fund of the district solely for use on capital
10 projects; and**

11 **(2) Come either directly from the approved bond moneys or from a transfer, in an
12 amount equal to the percentage determined by the board pursuant to this section, from the
13 incidental fund to the capital projects fund.**