

FIRST REGULAR SESSION

# HOUSE BILL NO. 790

## 91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WRIGHT.

Read 1<sup>st</sup> time February 14, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

1748L.011

### AN ACT

To repeal section 143.011, RSMo 2000, relating to individual income tax rates for Missouri residents, and to enact in lieu thereof one new section relating to the same subject.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 143.011, RSMo 2000, is repealed and one new section enacted in lieu thereof, to be known as section 143.011, to read as follows:

143.011. A tax is hereby imposed for every taxable year on the Missouri taxable income of every resident. **For taxable years on or after January 1, 2002**, the tax shall be determined by applying the tax table or the rate provided in section 143.021, which is based upon the following rates:

If the Missouri taxable income is:

The tax is:

Not over \$1,000.00	1 [1/2]% of the Missouri taxable income
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Over \$1,000 but not over \$2,000	[\$15] <b>\$10</b> plus [2] <b>1 1/2%</b> of excess over \$1,000
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Over \$2,000 but not over \$3,000	[\$35] <b>\$25</b> plus 2 [1/2]% of excess over \$2,000
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**EXPLANATION — Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

19	Over \$3,000 but not over \$4,000 .....	[\$60] <b>\$45</b> plus [3] <b>2 1/2%</b> of
20		excess over \$3,000
21		
22	Over \$4,000 but not over \$5,000 .....	[\$90] <b>\$70</b> plus 3 [1/2]% of
23		excess over \$4,000
24		
25	Over \$5,000 but not over \$6,000 .....	[\$125] <b>\$100</b> plus [4] <b>3 1/2%</b> of
26		excess over \$5,000
27		
28	Over \$6,000 but not over \$7,000 .....	[\$165] <b>\$135</b> plus 4 [1/2]% of
29		excess over \$6,000
30		
31	Over \$7,000 but not over \$8,000 .....	[\$210] <b>\$175</b> plus [5] <b>4 1/2%</b> of
32		excess over \$7,000
33		
34	Over \$8,000 but not over \$9,000 .....	[\$260] <b>\$220</b> plus 5 [1/2]% of
35		excess over \$8,000
36		
37	Over \$9,000 .....	[\$315] <b>\$270</b> plus [6] <b>5 1/2%</b> of
38		excess over \$9,000