#### FIRST REGULAR SESSION

# **HOUSE BILL NO. 850**

## 91ST GENERAL ASSEMBLY

### INTRODUCED BY REPRESENTATIVE FRASER.

Read 1st time February 21, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

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## AN ACT

To amend chapter 407, RSMo, by adding thereto one new section relating to the sale of certain consumer credit information, with penalty provisions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 407, RSMo, is amended by adding thereto one new section, to be known as section 407.1200, to read as follows:

407.1200. 1. As used in this section, the terms "consumer" and "person" shall have the same meaning as in the definition section of the Federal Gramm-Leach-Bliley Act, 15 U.S.C. 6801, et. seq., as amended.

- 2. The provisions of this section shall be an enforcement in addition to the provisions of the Federal Gramm-Leach-Bliley Act, 15 U.S.C. 6801 et. seq., as amended, and the provisions of this section shall control to the extent allowable pursuant to federal law.
- 3. No person shall sell information containing both the name and the credit card number of any consumer to any other person, unless that consumer has expressly agreed, either orally or in writing, to the sale of his or her name and credit card number by the person selling such information. A violation of this section shall be an unlawful merchandising practice in violation of sections 407.010 to 407.145.