

FIRST REGULAR SESSION

HOUSE BILL NO. 921

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES CURLS, THOMPSON, SMITH, WILLIAMS, COLEMAN,
SHELTON, TROUPE, BOWMAN (Co-sponsors), WALTON, MONACO, BRITT, HOLT,
HOLLINGSWORTH, MERIDETH, FORD, RIZZO AND SCHEVE.

Read 1st time March 5, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

2130L.011

AN ACT

To amend chapter 33, RSMo, by adding thereto one new section relating to state payroll checks.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 33, RSMo, is amended by adding thereto one new section, to be
2 known as section 33.193, to read as follows:

**33.193. 1. Any state payroll check issued to an employee of this state, or to an
2 elected or appointed official of this state, shall be honored by any federally chartered bank,
3 state-chartered bank, federally chartered savings and loan association, state-chartered
4 savings and loan association, federally chartered credit union or state-chartered credit
5 union located in this state, regardless of whether the holder of the state payroll check is a
6 customer of the bank, savings and loan association or credit union. The bank, savings and
7 loan association or credit union may charge the holder of the state payroll check an amount
8 not greater than the amount which the bank, savings and loan association or credit union
9 charges its own customers for cashing checks. This subsection shall be enforced by the
10 Missouri division of finance for state-chartered institutions and by the Missouri attorney
11 general for federally chartered institutions.**

**12 2. Any bank, savings and loan association or credit union which violates the
13 provisions of this section, or which violates any rule, regulation or order of the division of
14 finance may, in accordance with regulations issued by the division, be assessed an
15 administrative penalty by the division. The penalty shall not exceed five thousand dollars
16 for each violation. No administrative penalty may be assessed until the bank, savings and
17 loan association or credit union charged with the violation has been given the opportunity
18 for a hearing on the violation.**