

FIRST REGULAR SESSION

HOUSE BILL NO. 988

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE RIZZO.

Read 1st time March 15, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

2303L.011

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to economic development.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be
2 known as section 620.1650, to read as follows:

**620.1650. Any owner or operator of a steel manufacturing facility and natural
2 resource mining facility and related facilities which makes a business decision to
3 discontinue the operation of its facility or facilities shall notify the director of the
4 department of economic development, within thirty days of the business decision, of the
5 business decision to discontinue such operation. The director shall take reasonable
6 measures, upon receipt of the notice required pursuant to this section, to notify any
7 potential buyer of the availability and condition of such facility or facilities. Compliance
8 with the requirements of this section shall be met by the owner or operator of the facility
9 or facilities before receiving any tax credit or other tax benefit from the state.**