FIRST REGULAR SESSION

HOUSE BILL NO. 1005

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES MONACO AND CROWELL (Co-sponsors).

Read 1st time March 15, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

2296L.01I

AN ACT

To amend chapter 537, RSMo, by adding thereto one new section relating to insurance coverage for punitive damages.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 537, RSMo, is amended by adding thereto one new section, to be known as section 537.530, to read as follows:

537.530. It is the public policy of this state to permit the solicitation, sale, issuance or delivery of liability insurance policies to individuals or business entities providing coverage indemnifying individuals or business entities against liability for punitive damages which is imposed under principles of vicarious liability or respondeat superior liability; except when such punitive damages are imposed as a result of the direct participation in or express authorization by the individuals or business entities being indemnified of the culpable conduct committed by agents, servants, or employees expected or intended to cause injury or harm to another.