

FIRST REGULAR SESSION

# HOUSE BILL NO. 347

## 92ND GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES DEMPSEY AND WRIGHT (Co-sponsors).

Read 1<sup>st</sup> time January 30, 2003, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

1404L.011

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### AN ACT

To repeal section 70.686, RSMo, and to enact in lieu thereof one new section relating to local government employees' retirement system.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 70.686, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 70.686, to read as follows:

70.686. [If a retirant becomes employed in a position covered by the system, such retirant shall forfeit one monthly allowance payment for each calendar month in which the retirant renders any such employment; except that, the retirant shall be considered a reemployed member with contributions due immediately in accordance with sections 70.705 and 70.710. Such period of reemployment shall be for a minimum of one year of continuous membership service before the retirant shall receive any additional allowance. Any reemployed retirant who has one or more years of membership service after reemployment and later retires shall receive an additional allowance calculated to include only the membership service and the average compensation earned by the member since reemployment, if such employment is less than the period described in section 70.656. In either event, the original allowance and the additional allowance, if any, shall become effective after making application in accordance with section 70.645. If the retirant retired pursuant to section 70.680, the provisions of section 70.680 shall apply.]

**1. If a retirant becomes reemployed in a position covered by the system by a political subdivision from which he or she is receiving a retirement allowance, such retirant shall forfeit one monthly benefit allowance for each calendar month in which the retirant renders service in connection with such reemployment.**

**EXPLANATION —** Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law. Matter in boldface type in the above law is new proposed language.

17           **2. If a retirant becomes employed in a position covered by the system by a political**  
18 **subdivision from which he or she is not receiving a retirement allowance, such retirant**  
19 **shall continue to receive his or her retirement allowance during such period of**  
20 **employment.**

21           **3. A retirant who becomes employed by any participating political subdivision shall**  
22 **be considered a reemployed member with contributions due immediately in accordance**  
23 **with sections 70.705, 70.710, and 70.720. Such period of employment shall be for a**  
24 **minimum of one year of continuous membership service before the retirant shall receive**  
25 **any additional allowance.**

26           **4. Any reemployment member who has one or more years of membership service**  
27 **after reemployment and later retires shall receive an additional allowance calculated to**  
28 **include only the membership service and the average compensation earned by the**  
29 **reemployed member since reemployment, if such employment is less than the period**  
30 **described in section 70.656. In either event, the original allowance and the additional**  
31 **allowance, if any, shall become effective after a written application is submitted in**  
32 **accordance with section 70.645.**

33           **5. Notwithstanding any provision of this section to the contrary, if the retirant**  
34 **retired pursuant to section 70.680, the provisions of section 70.680 shall apply.**