## FIRST REGULAR SESSION

## **House Concurrent Resolution No. 18**

## 92<sup>ND</sup> GENERAL ASSEMBLY

1743L.01I

Whereas, the Curators of the University of Missouri, a public corporation of the State of Missouri, own certain real property located in the City of Columbia, Boone County, Missouri, more particularly described as follows:

A tract of land being part of the southeast quarter of Section 13, Township 48 North, Range 13 West; part of the southwest quarter of Section 18, Township 48 North, Range 12 West and part of the northwest quarter of Section 19, Township 48 North, Range 12 West in Columbia, Boone County, Missouri.

Starting at the southeast corner of Section 13, Township 48 North, Range 13 West; thence N 1° 15′E, along the range line, 104.73 feet to the north right-of-way of Stadium Boulevard (State Route 740), the point of beginning.

From the point of beginning and following said right-of-way N 88° 18'W 47.10 feet; thence N 88° 54'W 209.92 feet; thence North 44° 10'W 85.00 feet; thence 89° 06'W 15.50 feet to the east line of Monk Drive; thence N 1° 15'E, along said line 737.00 feet to the south line of Hospital Drive; thence S 89° 05'E, along said line 140 feet; thence northeasterly, continuing along said line 860 feet; thence easterly, continuing along the south line of Hospital Drive 440 feet to the west line of College Avenue (State Route 763); thence south, along said line 300 feet; thence southwesterly, continuing along the west line of College Avenue being a curve to the right 1130 feet to the north line of Stadium Boulevard; thence northwesterly, along said line being a curve to the left 750 feet to the beginning.

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Whereas, the Curators of the University of Missouri intend to issue a "Request for 29 30 Proposals" (RFP) for the construction of a hotel/convention center complex on said property and intend to use the proceeds derived from the lease of a portion of the above described property 31 32 to the successful respondent toward the construction of a Performing Arts Center to be located on a portion of the described real property for the University of Missouri-Columbia; and 33 34 Whereas, the Curators of the University of Missouri intend to include all of the 35 following principles in the "Request for Proposals" (RFP) for this University of Missouri-36 37 Columbia project: 38 39 (1) The University will not own or operate the hotel/convention center complex; 40 41 (2) The University intends to lease the real property for a term not to exceed 50 years; 42 43 (3) The University intends to encourage as many interested parties as possible to respond 44 to the RFP; and 45 46 (4) The University will expect the successful respondent to pay all applicable taxes, 47 including but not limited to personal property and real property taxes as assessed by 48 governmental entities: 49 Now, therefore, be it resolved that the members of the House of 50 51 Representatives of the Ninety-second General Assembly, First Regular Session, the Senate concurring therein, hereby approve the Curators of the University of Missouri entering into a 52 53 long-term ground lease with the successful respondent, as determined by the Curators of the 54 University of Missouri, of the real property described above for the purpose of the construction of a hotel/convention center complex on said real property; and 55 56 Be it further resolved that this resolution be sent to the Governor for his 57 58 approval or rejection pursuant to the Missouri Constitution.