

HB 55 -- State School Aid

Co-Sponsors: Johnson (47), Campbell, Yates, LeVota, Sager,
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The formula for state school aid includes an entitlement line that calculates the amount of state and local funds necessary for the operation of each school district. This line is currently divided into a line 1A, which calculates an entitlement amount for districts at or below the minimum levy, and line 1B, which calculates an entitlement figure for any portion of a levy above the minimum, so that in years in which the formula may go underfunded, the minimum levy amount will get priority. This bill combines line 1A and 1B and also removes payment in lieu of taxes from the list of local wealth sources which are deducted from the entitlement figure.

The bill has an effective date of July 1, 2004.