

HB 139 -- Property Tax: Assessment Costs

Co-Sponsors: Crawford, Sutherland, Bearden, Shoemyer (9)

This bill requires all counties and the City of St. Louis, beginning January 1, 2004, to deposit 0.5% from the collection of all property taxes, not to exceed \$100,000 per year into the county assessment fund. The funds are to be used solely for technology related equipment and services to assist in the assessment of all property in compliance with the State Tax Commission's assessment and maintenance plan. These moneys will not reduce the state general revenue contributions to the assessment fund.