

HB 270 -- Retirement for Administrative Law Judges

Sponsor: Smith (118)

This bill revises provisions pertaining to the Administrative Law Judges and Legal Advisors' Retirement Plan (ALJLAP). Any administrative law judge or legal advisor employed on or after January 1, 2004, who has not been previously covered by ALJLAP will be required to participate in the Missouri State Employees' Retirement System (MOSERS).

Effective January 1, 2004, the liabilities and assets of ALJLAP will be transferred and combined with MOSERS. The contribution rate certified by the MOSERS Board of Trustees for the system after January 1, 2004, is required to include amounts necessary to cover the costs of ALJLAP. No alteration or repeal of ALJLAP will affect the existing rights of members, spouses, or their beneficiaries.