

HCS HB 277 -- COMMUNITY IMPROVEMENT DISTRICTS (Wright)

This substitute allows the City of Springfield, when requested by a property owner, to hold a public hearing for the removal of real property from a community improvement district or to have a parcel of property within the district reclassified.

The substitute allows the property to be removed from the district or reclassified if the district's board of directors consents to the action, the district can meet its obligations without the revenue generated by or on the property, and the public hearing is properly conducted.

FISCAL NOTE: No impact on state funds.