

HB 288 -- Classroom Trust Fund

Co-Sponsors: Jetton, Lager, Hobbs, Schaaf, Pearce, Yates, Munzlinger, Rupp, Schlottach, Baker, Nieves, Stefanick, Smith (14), Dixon, Kingery

Beginning in Fiscal Year 2007 and upon condition of full funding of the Foundation Formula Program for the distribution of state school aid, 20% of the moneys from the Gaming Proceeds for Education Fund will be redirected into the Classroom Trust Fund, created by the bill. Each subsequent year for four years, an additional 20% of those moneys will be directed to the Classroom Trust Fund until 100% of the gaming moneys go to that fund. Currently, these funds are deposited in the State School Moneys Fund, which provides funds for the foundation formula. The bill directs that the gambling moneys must be replaced in the State School Moneys Fund by general revenue. The funds will be distributed on a per-pupil basis and may be used for teacher recruitment and retention, construction and repair of buildings, technology enhancements or instructional materials, school safety, and for supplying additional funds for any required state or federal program.