

HB 294 -- Satellite Enterprise Zones

Co-Sponsors: Marsh, Wright, Holand

This bill allows Springfield to designate a satellite enterprise zone within its corporate limits. The zone must be on land owned by the city which contains a wastewater treatment plant with a capacity of 5.6 million cubic feet per day and an electrical power plant with a capacity of at least 275 megawatts. The city must submit a plan to the Department of Economic Development describing how the zone corresponds to the city's overall enterprise zone strategy. The zone will not be designated until this plan is submitted and approved by the department's director.