

HB 351 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

CO-SPONSORS: Quinn, Shoemaker (8), May, Seigfreid, Wright, Sander, Cunningham (145)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Local Government by a vote of 13 to 0.

Current law requires that any member of the board of directors of an industrial development corporation be a registered voter and, for at least five years, a taxpayer in the county or city. This bill makes these requirements optional for industrial development corporations located wholly within third or fourth classification counties. It also lowers the number of years directors must be resident taxpayers from five years to one year.

FISCAL NOTE: No impact on state funds.

PROPOSERS: Supporters say that people outside cities are often active in municipalities and want to serve on industrial development boards. These individuals often work in the city and are very qualified to serve. The bill gives city leaders a broader pool of qualified individuals to choose from when appointing an industrial development board.

Testifying for the bill were Representative Quinn; Brookfield Industrial Development Authority; and Missouri Municipal League.

OPPOSERS: There was no opposition voiced to the committee.

Steve Bauer, Legislative Analyst