

HB 472 -- Community Improvement Districts and Industrial
Development Corporations

Sponsor: Johnson (47)

Current law requires that each community improvement district be governed by a board with five to 30 directors. Whether elected or appointed to the board, half of the directors will serve for two years and the other half will serve for four. If there is an odd number of directors, the director who received the least number of votes will serve for two years.

For districts formed after this bill goes into effect, half of the directors will serve a term of two years and half will serve a term of three or four years. The length of the term will be determined before the election or appointment of the directors. If an odd number of directors is elected or appointed, the director who received the least number of votes will serve for two years.

The bill also grants districts the power to repair, restore, or maintain any abandoned cemetery within its boundaries.

Current law requires that industrial development corporations be governed by a board of directors, all of whom must be duly qualified electors and resident taxpayers in the county or municipality for five years. The bill changes the residency requirement for directors from five years to one year.

The bill also removes the requirement that directors of industrial development corporations formed by municipalities located in third or fourth classification counties be duly qualified electors. Directors in these counties must be taxpayers and registered voters, but not duly qualified electors as well.