

HB 703 -- Lifetime Home Grant Program

Co-Sponsors: Sager, Carnahan, Moore, Harris (110), Graham, Sutherland

This bill creates the Lifetime Home Grant Program. It establishes the Lifetime Home Fund in the state treasury, which is to be funded by a \$1 fee collected by the recorder of deeds upon the recording of a deed, mortgage, or another specified instrument.

Beginning January 1, 2004, an individual who submits an application to the Missouri Housing Development Commission and who builds a universally designed lifetime home will receive a one-time payment of \$5,000. The applicant must file a voluntary application with the commission and provide any documentation the commission deems necessary. The commission is authorized to make rules to determine a method of distribution for the grants if it receives more applications than there are funds available. The bill also defines a "universally designed lifetime home" as a single-family residential dwelling that complies with specified standards of the American National Standards Institute (ANSI).