

## HB 704 -- Certificate of Need Revolving Fund

Co-Sponsors: Crawford, Villa

This bill establishes the Certificate of Need Revolving Fund in the state treasury. The Health Facilities Review Committee is required to administer the fund.

Effective January 1, 2004, all application fees and other fees received by the committee will be deposited into the fund. From August 28, 2003, to December 31, 2003, all application fees and other fees received by the committee will be deposited into a dedicated temporary fund established in the state treasury. Moneys in the dedicated temporary fund will be administered for the same purposes as the revolving fund. Any moneys remaining in the dedicated temporary fund after December 31, 2003, will be transferred to the revolving fund, and the temporary fund will be dissolved.

The bill requires the State Treasurer to be the custodian of the fund and to approve disbursements from the fund as requested by the committee. Appropriated moneys in the revolving fund will be used for the payment of all costs and expenses incurred in the Certificate of Need Program. After January 1, 2004, no appropriations from general revenue will be made by the General Assembly to the fund unless costs and expenses exceed the revenue generated by the fees.

Any unencumbered balance in the fund at the end of the fiscal year under \$400,000 will not revert to general revenue. The committee is required to annually report all moneys deposited in and expenditures from the revolving fund to the House Budget Committee and the Senate Appropriations Committee.