

HB 706 -- Qualified Zone Academy Bonds for School Districts

Co-Sponsors: Merideth, Dethrow

This bill creates fiscal procedures for school districts that have issued qualified zone academy bonds pursuant to federal law and have incorrectly handled the placement of the bond proceeds in the districts' accounts. The bill also rearranges some existing wording, deletes material that has become obsolete, and makes some technical changes in the remainder of the section, which concerns placement and transfers of moneys in school district accounts.

The bill contains an emergency clause.