

SECOND REGULAR SESSION

# HOUSE BILL NO. 1164

## 92ND GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES SMITH (118) (Sponsor), MORRIS, DIXON, CROWELL,  
SCHLOTTACH, STEVENSON, SMITH (14), GOODMAN AND HOBBS (Co-sponsors).

Read 1<sup>st</sup> time January 20, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

3070L.011

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### AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to depreciable business personal property.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be  
2 known as section 137.096, to read as follows:

**137.096. For all tax years beginning on or after January 1, 2004, the valuation of  
2 the depreciable tangible personal property of all businesses in this state shall be  
3 determined in the same manner as depreciation is determined as authorized in 26 U.S.C.,  
4 Section 168, as amended, and any rules or regulations promulgated thereunder.**