

SECOND REGULAR SESSION

HOUSE BILL NO. 1420

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE COOPER (120).

Read 1st time February 5, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4434L.011

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to Missouri income tax returns.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be
2 known as section 143.482, to read as follows:

3 **143.482. For all tax years beginning on or after January 1, 2004, any taxpayer who**
4 **is due an individual income tax refund determined under this chapter, excluding sections**
5 **143.191 to 143.265, may request a direct deposit of that refund to a financial institution of**
6 **the taxpayer's choice that is located in the United States. The direct deposit designation**
7 **shall be clearly and unambiguously printed on the Missouri state income tax annual return**
8 **form. The department of revenue may promulgate rules and regulations to administer this**
9 **section. Any rule or portion of a rule, as that term is defined in section 536.010, RSMo,**
10 **that is created under the authority delegated in this section shall become effective only if**
11 **it complies with and is subject to all of the provisions of chapter 536, RSMo, and, if**
12 **applicable, section 536.028, RSMo. This section and chapter 536, RSMo, are nonseverable**
13 **and if any of the powers vested with the general assembly pursuant to chapter 536, RSMo,**
14 **to review, to delay the effective date, or to disapprove and annul a rule are subsequently**
held unconstitutional, then the grant of rulemaking authority and any rule proposed or
adopted after August 28, 2004, shall be invalid and void.