

House Concurrent Resolution No. 37

92ND GENERAL ASSEMBLY

5050L.011

AN ACT

Relating to approval for the Curators of the University of Missouri to enter into a long-term ground lease of certain real property owned by the University and located in the City of Columbia for the purpose of construction of a hotel/conference center on said real property.

Be it enacted by the General Assembly of the state of Missouri, as follows:

WHEREAS, the Curators of the University of Missouri, a public corporation of the State of Missouri, own certain real property located in the City of Columbia, Boone County, Missouri, more particularly described as follows:

A tract of land being part of the southeast quarter of Section 13, Township 48 North, Range 13 West; part of the southwest quarter of Section 18, Township 48 North, Range 12 West and part of the northwest quarter of Section 19, Township 48 North, Range 12 West in Columbia, Boone County, Missouri.

Starting at the southeast corner of Section 13, Township 48 North, Range 13 West; thence N 1° 15'E, along the range line, 104.73 feet to the north right-of-way of Stadium Boulevard (State Route 740), the point of beginning.

From the point of beginning and following said right-of-way N 88° 18'W 47.10 feet; thence N 88° 54'W 209.92 feet; thence North 44° 10'W 85.00 feet; thence 89° 06'W 15.50 feet to the east line of Monk Drive; thence N 1° 15'E, along said line 737.00 feet to the south line of Hospital Drive; thence S 89° 05'E, along said line 140 feet; thence northeasterly, continuing along said line 860 feet; thence easterly, continuing along the south line of Hospital Drive 440 feet to the west line of College Avenue (State Route 763); thence south, along said line 300 feet; thence southwesterly, continuing along the west line of College Avenue being a curve to the right 1130 feet to the north line of Stadium Boulevard; thence northwesterly, along said line being a curve to the left 750 feet to the beginning.; and

WHEREAS, the University of Missouri has determined that the most appropriate use of

26 the land would be the construction of a hotel/conference center; and

27 WHEREAS, the Curators of the University of Missouri intend to issue a "Request for
28 Proposals" (RFP) for the construction of a hotel/conference center on said property; and

29 WHEREAS, the Curators of the University of Missouri will include all of the following
30 principles in the "Request for Proposals" (RFP) for this project:

31 (1) The University intends to lease the real property for a term not to exceed 50 years;

32 (2) The University will lease the real property for an amount equal to or in excess of fair
33 market value;

34 (3) The University will encourage as many interested parties as possible to respond to
35 the RFP;

36 (4) The University will not own or operate the hotel/conference center;

37 (5) The University will not participate in the profits of the hotel/conference center in any
38 way except for the receipt of rents for the real property; and

39 (6) The University will expect the successful respondent to pay all applicable taxes,
40 including but not limited to, personal property and real property taxes as assessed by
41 governmental entities:

42 NOW THEREFORE BE IT RESOLVED that the members of the Missouri House of
43 Representatives, Ninety-Second General Assembly, Second Regular Session, the Senate
44 concurring therein, hereby approve the Curators of the University of Missouri entering into a
45 long-term ground lease with the successful respondent, as determined by the Curators of the
46 University of Missouri, of the real property described above for the purpose of the construction
47 of a hotel/conference center on said real property; and

48 BE IT FURTHER RESOLVED that this resolution be sent to the Governor for his
49 approval or rejection pursuant to the Missouri Constitution.