COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2509-01 <u>Bill No.</u>: HJR 29

Subject: Constitutional Amendments: General Assembly

<u>Type</u>: Original

Date: February 18, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
General Revenue	(\$36,840)	\$0	\$0	
Total Estimated Net Effect on General Revenue Fund	(\$36,840)	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Administration - Division of Budget and Planning**, the **House of Representatives**, and the **Senate** stated that the proposal would not affect their agencies, administratively.

Secretary of State officials stated that advertisement costs for the proposal would be \$3,684 per column inch for three printings of the text of the proposal, the introduction, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2004 general election.

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FISCAL IMPACT - Local Government	FY 2005	FY 2006	FY 2007
Cost to General Revenue Fund Secretary of State Newspaper Advertisements	<u>(\$36,840)</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - State Government	FY 2005	FY 2006	FY 2007

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

GVB:LR:OD (12/00)

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DESCRIPTION

This proposal would extend term limits for legislators from eight (8) years to twelve (12) years in either chamber of the General Assembly and from sixteen (16) years to twenty-four (24) years total service in the General Assembly.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Missouri House of Representatives Office of Administration - Division of Budget and Planning Missouri Senate

Mickey Wilson, CPA

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Director

February 18, 2004