

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2533-03
Bill No.: HCS for HB 777
Subject: Education, Higher; Appropriations
Type: Original
Date: February 6, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Higher Education** (DHE) assumed this proposal would have no direct fiscal impact on DHE. However, it may have an impact on the higher education institutions specified due to costs incurred if the institutional mission changes. Further, unknown costs would also be incurred by the institutions for changes in signage, stationary, and other related changes.

In response to a similar proposal, officials from **Southwest Missouri State University** (SMSU) assumed that private donations raised through the SMSU Foundation would fund any transitional costs associated with this change. Currently SMSU estimates those costs would approximate \$200,000.

In response to a similar proposal, officials from **Central Missouri State University** assumed that private donations would fund any transitional costs associated with this change.

ASSUMPTION (continued)

Oversight assumes the name change would be accomplished by the institutions with donated funds and would not require additional state appropriations. Oversight has not included those donations and expenditures in the estimated fiscal impact. Oversight also assumes that any additional or unexpected costs incurred due to institutional mission changes would be addressed through the normal higher education budget process.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

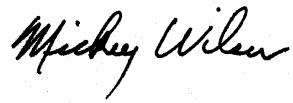
DESCRIPTION

This proposal would rename Southwest Missouri State University as Missouri State University. The proposal specifies that the name change would not authorize establishment of new degree programs by procedures other than as established by statute, including approval by the coordinating board for higher education, and places specific restrictions on engineering and graduate degree programs. The proposal would add a process for the selection of a statewide governing body for the renamed institution. The proposal would also rename Central Missouri State University as the University of Central Missouri.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
Southwest Missouri State University
Central Missouri State University

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 6, 2004