

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2593-01
Bill No.: HB 860
Subject: Education, Higher; Higher Education Department
Type: Original
Date: January 13, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **University of Missouri**, the **Office of the State Treasurer**, and the **Department of Elementary and Secondary Education** assume this proposal would have no impact on their organizations.

Officials from the **Department of Higher Education** (CBH) assume the impact of the proposal is unknown. CBH states that the current number of students seeking theology or divinity degrees who would become eligible for the state grants and scholarships as a result of this legislation is unknown. Since the "Bright Flight" program is largely viewed as an entitlement, CBH assumes any increase in the number of students would result in an increased cost to the state. CBH also noted that existing appropriations provide only 25 percent of those eligible for the College Guarantee and Gallagher programs with financial assistance, and CBH assumes that increasing the pool of eligible students without increasing available appropriations will result in fewer eligible students receiving state scholarships and grants.

Oversight assumes this proposal would not require any additional appropriations for financial aid programs and has shown no fiscal impact resulting from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

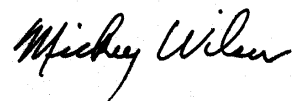
DESCRIPTION

This proposal would allow students seeking theology or divinity degrees to participate in certain higher education financial assistance programs.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
University of Missouri
Office of the State Treasurer
Department of Elementary and Secondary Education



Mickey Wilson, CPA
Director
January 13, 2004