

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2600-04
Bill No.: HCS for HJR 28
Subject: Constitutional Amendments: Appropriations
Type: Original
Date: January 21, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
General Revenue	(\$36,840)	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	(\$36,840)	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** and **Office of Administration, Division of Budget and Planning** assumed, in response to similar proposals, this proposal would result in no fiscal impact to their organizations.

Officials from the office of the **Secretary of State (SOS)** stated that statewide newspaper publication of constitutional amendments cost approximately \$1,228 per column inch per publication date based on an estimate provided by the Missouri Press Service. The SOS estimated this proposal would require 10 column inches including title header and certification paragraph, for three required publications. $((\$1228 \times 3 = \$3,684) \times 10 = \$36,840)$.

Oversight assumes the referendum called for in this proposal would be held in November 2004.

<u>FISCAL IMPACT - State Government</u>	FY 2005	FY 2006	FY 2007
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GENERAL REVENUE FUND

<u>Cost to Secretary of State</u>			
Newspaper Advertisements	(\$36,840)	\$0	\$0

**ESTIMATED NET EFFECT ON
GENERAL REVENUE FUND**

	<u>(\$36,840)</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

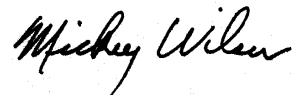
DESCRIPTION

This proposal would submit to the voters a constitutional amendment requiring the Governor to prepare a budget without recommendations for laws necessary to provide revenues sufficient to meet expenditures. The Governor's estimate of revenues available would not include prospective revenue from new revenue streams or increases in existing revenue streams.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Office of the Governor
Office of the Secretary of State
Office of Administration - Division of Budget and Planning



Mickey Wilson, CPA
Director
January 21, 2004