

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3115-01
Bill No.: HB 823
Subject: Counties; Property, Real and Personal; State Tax Commission;
Taxation and Revenue - Property
Type: Original
Date: February 7, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission (TAX)** assume this proposal would have no impact on their organization. TAX assumed that there may be some cost to counties which had begun to implement the reporting requirements which this proposal would eliminate, and some savings to counties which would be relieved of the requirement which would be eliminated.

In response to a similar proposal, officials from the **Office of Administration, Division of Budget and Planning** assumed the proposal would have no impact on their organization.

In response to a similar proposal, officials from the **Office of the Cole County Assessor** assumed the proposal would have no impact on their organization.

Officials from **St. Louis County** did not respond to our request for information.

ASSUMPTIONS (continued)

Oversight assumes that any cost or savings from the proposal would be minimal and has not recorded them in this fiscal note.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would limit certain requirements of Section 137.073 for calculating and reporting assessed valuation changes for personal property and real property subclasses to St. Louis County.

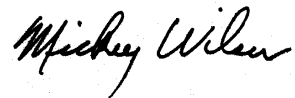
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
Office of Administration
 Division of Budget and Planning
Office of the Cole County Assessor

NOT RESPONDING

St. Louis County

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 7, 2004