

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3253-06
Bill No.: SCS for HCS for HB 1193
Subject: Notary Public; Secretary of State
Type: Original
Date: May 3, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** stated this proposal will have no effect on their agency.

Officials from the **Office of Secretary of State (SOS)** assume the proposal will have no fiscal impact on their organization. SOS officials note, however, any technology requirements resulting from this proposal will be funded by the SOS Technology Trust Fund, not General Revenue.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small businesses which employ a notary public could see a positive fiscal impact as a result of fees collected as a result of this proposal.

DESCRIPTION

This act changes the laws regarding notaries public. In its main provisions, the act:

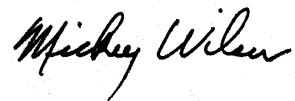
1. (1) Removes the requirement that applicants provide their Social Security number on the application;
- (2) Requires applicants to list misdemeanor violations on the application;
- (3) Requires applicants to complete computer-based or other notary training prior to submitting an application;
- (4) Details the information that notaries must record in their required journals;
- (5) Provides that effective August 28, 2004, the Secretary of State will issue a commission number for all new and renewal notary appointments. The commission number must be included on every notary certificate;
- (6) Requires that a request for an amended commission must be made within 30 days of the change necessitating the amendment;
- (7) Allows notaries to charge a travel fee separate from the notarial fee and a fee of up to \$25 for expedited convenience service;
- (8) Requires notaries to notify the Secretary of State immediately if their notary seal is stolen; and
- (9) Clarifies the powers of the Secretary of State to administer the notary public laws.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of Secretary of State
Department of Revenue

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
May 3, 2004