# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 3259-01 <u>Bill No.</u>: HB 905

Subject: Housing; Landlords and Tenants; Property, Real and Personal

<u>Type</u>: Original

<u>Date</u>: January 19, 2004

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Local Government	\$0	\$0	\$0	

# FISCAL ANALYSIS

# **ASSUMPTION**

Officials from the **Office of Attorney General, Office of State Courts Administrator,** and **Department of Economic Development** assume the proposal would have no fiscal impact on their organizations.

FISCAL IMPACT - State Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

# FISCAL IMPACT - Small Business

This proposal may impact small business manufactured or mobile home land lease landlords.

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#### **DESCRIPTION**

This proposal requires mobile home park landlords to provide notice to mobile homeowners 120 days before demanding that they vacate the property due to a change in the use of the property. The length of the required notice will be the remaining period on the lease when that remaining period is more than 120 days. The proposal also prohibits landlords from raising the rent within 60 days of providing the notice, except for a rent increase based solely on an increase in property taxes.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### **SOURCES OF INFORMATION**

Office of Attorney General Office of State Courts Administrator Department of Economic Development

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Director

January 19, 2004