

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3282-01  
Bill No.: HB 1158  
Subject: St. Louis County; Property Tax; Collections  
Type: Original  
Date: March 8, 2004

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials from the **Department of Revenue - State Tax Commission (STO)** assume this proposal allows St. Louis County to accept estimated payments of all or part of the current real property taxes in equal quarterly installment payments. The county may realized additional revenue from the interest paid on the estimated payment of real property taxes.

STO states Section 139.052 RSMo currently provides that the governing body of any county by ordinance or order may allow taxpayers to pay their real property taxes in installments. However, it does not make any reference regarding any amount paid in excess of the tax owed for such year to be a credit against the taxpayer's real property taxes due in the following year.

Officials from the **Department of Revenue - Division of Taxation** assume this proposal would not fiscally impact their agency.

Officials from the **St. Louis County Department of Revenue** state this proposal would not fiscally impact their agency. They state St. Louis County already has an ordinance based on Section 139.052.

**Oversight** assumes no fiscal impact since St. Louis County is currently collecting property taxes

ASSUMPTION (continued)

in installments.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

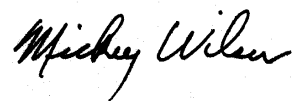
DESCRIPTION

This proposal requires St. Louis County to provide by ordinance a method of prepayment of real property tax in equal quarterly installments. The proposal provides for year-end adjustments for over or under payments of the tax.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue -  
State Tax Commission  
Division of Taxation  
St. Louis County Department of Revenue



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