

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3632-03
Bill No.: HCS for HB's 1098 and 949
Subject: Appropriations; Elections; Governor & Lieutenant Governor
Type: Original
Date: March 12, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri House of Representatives, Office of the Governor, Missouri Senate and Missouri Ethics Commission** assume the proposal will not fiscally impact their organizations.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would require a governor-elect to form a gubernatorial inaugural committee, which would be subject to all the requirements of the campaign finance disclosure laws. The House of Representatives and Senate would form legislative inaugural committees to receive and accept contributions, monetary and in-kind, to be used solely to support legislative inaugural activities. The committees would be subject to all reporting requirements, penalties, procedures, limitations, and obligations of candidate committees and of candidates for offices in the House of Representatives. No public funds could be spent on a gubernatorial inaugural activity until the committee was formed. The expenditure of public funds would not be subject to the contribution limitation in section 130.032. Any funds remaining in a committee's account after inaugural expenses had been paid would escheat to the state, except for funds in the account of a Governor-elect who would be seeking reelection. .

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Ethics Commission
Missouri House of Representatives
Office of the Governor
Missouri Senate



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Director
March 12, 2004