# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 3860-01 <u>Bill No.</u>: HB 1145

Subject: Judges; Retirement - State; Retirement Systems and Benefits - General

<u>Type</u>: Original

<u>Date</u>: March 2, 2004

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
<b>Total Estimated</b>				
Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
<b>Local Government</b>	\$0	\$0	\$0	

#### FISCAL ANALYSIS

## **ASSUMPTION**

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials with the **Office of State Courts Administrator** and **Missouri State Employees Retirement System** assume no fiscal impact to their agency.

FISCAL IMPACT - State Government	FY 2005	FY 2006	FY 2007
	(10 Mo.)		

<u>\$0</u> <u>\$0</u>

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	<b>\$0</b>	\$0	\$0
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

This bill adds one judge appointed by the Chief Justice of the Missouri Supreme Court to the Board of Trustees of the Missouri State Employees' Retirement System.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

## **SOURCES OF INFORMATION**

Joint Committee on Public Employee Retirement Office of State Courts Administrator Missouri State Employees Retirement System

Mickey Wilson, CPA

Mickey Wilen

Director

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