

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4514-01
Bill No.: HB 1454
Subject: Easements and Conveyances.
Type: Original
Date: February 20, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** assume the proposal would not have a fiscal impact on their agency.

Officials from the **Missouri National Guard (MNG)** state this proposal should result in no cost to their agency. The MNG is abandoning the structure and is trying to give the facility to the local political subdivision.

Officials from the **Office of Administration - Design and Construction** state the proposal would have no direct fiscal impact on their agency. Insofar as this conveyance is made at market value, no impact to the state will occur. However, any conveyance at less than market value results in a negative impact to the state.

Officials from the **Office of the Attorney General (AGO)** did not respond to our request for fiscal impact. However, in response to similar conveyance proposals from this year, the AGO assumed that any expenses arising from the proposal could be absorbed within existing resources.

ASSUMPTION (continued)

The proposal does not specify the sales price for the property. **Oversight** assumes the Commissioner of Administration will price the property commiserate with its market value, and therefore, the state will not realize a fiscal impact from this proposal.

Officials from the **City of Caruthersville** did not respond to our request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

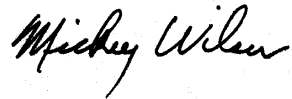
This proposal authorizes the Governor to convey the National Guard Armory located in Pemiscot County to the City of Caruthersville.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Governor
Department of Public Safety
Missouri National Guard
Office of Administration

NOT RESPONDING: City of Caruthersville, Office of the Attorney General

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 20, 2004