COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4663-01 <u>Bill No.</u>: HJR 54

Subject: Constitutional Amendments: Gambling

<u>Type</u>: Original

<u>Date</u>: March 15, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
General Revenue	(\$36,840)	\$0	\$0	
Total Estimated Net Effect on General Revenue Fund	(\$36,840)	\$0	\$0	

ESTIMATED NET EFFECT ON STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Gaming Commission** indicated that the proposal would have no direct fiscal effect on their organization.

Secretary of State officials stated that advertisement costs for the proposal would be \$3,684 per column inch for three printings of the text of the proposal, the introduction, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2004 general election.

FISCAL IMPACT - State Government	FY 2005	FY 2006	FY 2007
Cost to General Revenue Fund Secretary of State Newspaper Advertisements	<u>(\$36,840)</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2005	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would remove the amount of time persons must be members of an organization licensed to conduct bingo games before those persons may conduct games. Currently, the time limit is two years.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue

SOURCES OF INFORMATION

State Gaming Commission Secretary of State

Mickey Wilson, CPA

Mickey Wilen

Director

March 15, 2004