

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4666-01  
Bill No.: HB 1529  
Subject: Economic Development Department; Emergencies.  
Type: Original  
Date: March 9, 2004

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials from the **Department of Economic Development, St. Charles County, City of St. Charles, St. Charles Fire Department, City of Kansas City, City of Boonville, Boonville Fire Department** and the **City of St. Louis** did not respond to our request for fiscal impact.

**Oversight** assumes this proposal makes changes to where tax increment financing (TIF) projects are allowed in St. Charles County as well as repeals language regulating what changes can be made to existing TIF projects in St. Charles County. Oversight assumes no fiscal impact to the state or local political subdivisions.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Local Government

FY 2005  
(10 Mo.)

FY 2006

FY 2007

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

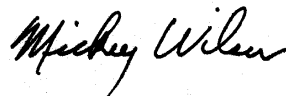
Current law prohibits tax increment financing projects from being authorized in flood plain areas located in St. Charles County. This proposal repeals the prohibition.

Current law allows tax increment financing projects approved after July 1, 2003, and located in St. Charles County to increase project costs by up to 40% of the original projected cost and to expand its boundaries by up to 5%. The proposal repeals these options.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

**NOT RESPONDING: Department of Economic Development, City of Kansas City, City of Boonville, Boonville Fire Department, City of St. Charles, St. Charles Fire Department, City of St. Louis**



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Director

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