COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4815-01 <u>Bill No.</u>: HB 1604

Subject: Agriculture and Animals; Agriculture Dept.; Commercial Code

<u>Type</u>: Original

<u>Date</u>: March 9, 2004

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> State Funds | \$0 | \$0 | \$0 | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | |
|-------------------------------------|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| Local Government | \$0 | \$0 | \$0 | |

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Economic Development** assume no fiscal impact to their agency.

In a similar proposal officials with the **Department of Agriculture** assumed no fiscal impact to their agency.

| FISCAL IMPACT - State Government | FY 2005 (10 Mo.) | FY 2006 | FY 2007 |
|----------------------------------|---------------------|-------------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| FISCAL IMPACT - Local Government | FY 2005 (10 Mo.) | FY 2006 | FY 2007 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Currently, pursuant to the provisions of the Missouri Boll Weevil Suppression Eradication Act, a cotton grower who fails to pay assessments is subject to a per-acre penalty. This bill provides that in addition to other remedies for the collection of delinquent assessments, including penalties and interest, the Department of Agriculture will have an assessment lien covering any current or future cotton crop grown by the producer and the proceeds of the cotton sale until the assessment, penalties, and interest are paid in full. The department will be subject to certain notification and procedural requirements.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development

NOT RESPONDING

Department of Agriculture

Mickey Wilson, CPA

Mickey Wilen

Director

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