

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 4893-01
Bill No.: HB 1628
Subject: Cities, Towns and Villages; Professional Licenses
Type: Original
Date: March 9, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	UNKNOWN	UNKNOWN	UNKNOWN

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development, Professional Registration** did not respond to our fiscal note request.

Officials from the **City of Maryland Heights** assume no fiscal impact to their city or other statutory cities from this legislation.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2005
(10 Mo.)

FY 2006

FY 2007

CITIES

Income - Increase in business license fee

Unknown

Unknown

Unknown

**ESTIMATED NET EFFECT TO
LOCAL GOVERNMENT**

UNKNOWN

UNKNOWN

UNKNOWN

FISCAL IMPACT - Small Business

Small businesses would be expected to remit the increased business license fee as a result of this proposal.

DESCRIPTION

Under current law, a business license tax up to \$10,000 may be imposed by villages with less than 1,300 inhabitants. This proposal increases that limit to \$20,000.

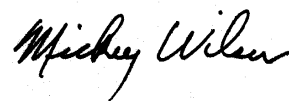
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

City of Maryland Heights

NOT RESPONDING:

Department of Economic Development
Professional Registration



LR No. 4893-01
Bill No. HB 1628
Page 4 of 4
March 9, 2004

Mickey Wilson, CPA
Director
March 9, 2004

KJS:LR:OD (12/02)