

## AN ACT

To repeal sections 253.545 and 253.550, RSMo,  
and to enact in lieu thereof two new sections  
relating to historic structures  
rehabilitation tax credits.

---

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF MISSOURI,  
AS FOLLOWS:

Section A. Sections 253.545 and 253.550, RSMo, are repealed  
and two new sections enacted in lieu thereof, to be known as  
sections 253.545 and 253.550, to read as follows:

253.545. As used in sections 253.545 to 253.559, the  
following terms mean, unless the context requires otherwise:

(1) "Certified historic structure", a property located in  
Missouri and listed individually on the National Register of  
Historic Places;

(2) "Eligible property", property located in Missouri and  
offered or used for residential or business purposes;

(3) "Structure in a certified historic district", a  
structure located in Missouri which is certified by the  
department of natural resources as contributing to the historic  
significance of a certified historic district listed on the  
National Register of Historic Places, or a local district that  
has been certified by the United States Department of the  
Interior;

(4) "Structure in a certified eligible historic district",

a structure located in Missouri which has been identified as contributing to an eligible historic district through architectural and historic survey process meeting National Register criteria and conducted by Certified Local Governments as established by the State Historic Preservation Office, by units of the National Park Service, or by historic preservation professionals meeting National Park Service professional qualifications and guidelines according to the Secretary of the Interior's standards and guidelines for the treatment of historic properties.

253.550. Any person, firm, partnership, trust, estate, or corporation incurring costs and expenses for the rehabilitation of eligible property, which is a certified historic structure [or], structure in a certified historic district, or structure in a certified eligible historic district, shall be entitled to a credit against the taxes imposed pursuant to chapters 143 and 148, RSMo, except for sections 143.191 to 143.265, RSMo, on that person or entity in an amount equal to twenty-five percent of the total costs and expenses of rehabilitation incurred after January 1, 1998, which shall include, but not be limited to, qualified rehabilitation expenditures as defined under section 47(c)(2)(A) of the Internal Revenue Code of 1986, as amended, and the related regulations thereunder, provided the rehabilitation costs associated with rehabilitation and the expenses exceed fifty percent of the total basis in the property and the rehabilitation

meets standards consistent with the standards of the Secretary of the United States Department of the Interior for rehabilitation as determined by the state historic preservation officer of the Missouri department of natural resources.