SECOND REGULAR SESSION

HOUSE BILL NO. 1490

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES MAYER (Sponsor) AND BISHOP (Co-sponsor).

Read 1st time February 16, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4007L.01I

3

4

AN ACT

To amend chapter 404, RSMo, by adding thereto one new section relating to misuse of a power of attorney, with penalty provisions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

- Section A. Chapter 404, RSMo, is amended by adding thereto one new section, to be known as section 404.729, to read as follows:
 - 404.729. 1. A person commits the crime of misuse of a power of attorney if such person misuses a power of attorney in such a manner that it results in the unauthorized appropriation, sale, or transfer of funds, assets, or property for the benefit of someone other than the principal of the power of attorney.
- 2. Misuse of a power of attorney is a class A misdemeanor for a first offense unless the value of the funds, assets, or property is five hundred dollars or more in which case it is a class C felony. A second or subsequent offense is a class C felony.