

SECOND REGULAR SESSION

HOUSE BILL NO. 1309

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES VILLA (Sponsor), KRATKY, EL-AMIN, JOHNSON (61),
HUBBARD, HOSKINS AND VOGT (Co-sponsors).

Read 1st time January 29, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4181L.011

AN ACT

To repeal section 137.505, RSMo, and to enact in lieu thereof one new section relating to taxable tangible personal property assessment lists.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 137.505, RSMo, is repealed and one new section enacted in lieu
2 thereof, to be known as section 137.505, to read as follows:

137.505. If any person, corporation, partnership or association shall fail to file a return
2 as required by sections 137.485 to 137.550, the assessor shall ascertain the true amount and value
3 of the taxable tangible personal property of such person, corporation, partnership or association
4 on the best information available to him and shall assess said property at [twenty-five] **ten**
5 percent above its value.

EXPLANATION — Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law. Matter in boldface type in the above law is proposed language.