

SECOND REGULAR SESSION

HOUSE BILL NO. 1589

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES HANAWAY (Sponsor), GRAHAM, BYRD, ST. ONGE, MUNZLINGER, CAMPBELL, THRELKELD, DEMPSEY, PARKER, SHOEMYER, HOBBS, PORTWOOD, DEEKEN, COOPER (155), WALKER, HARRIS (23) AND SCHAAF (Co-sponsors).

Read 1st time February 26, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4507L.02I

AN ACT

To amend chapter 360, RSMo, by adding thereto one new section relating to the University of Missouri system.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 360, RSMo, is amended by adding thereto one new section, to be known as section 360.200, to read as follows:

360.200. 1. The general assembly approves, pursuant to section 21.527, RSMo, the following projects for research, academic and related facilities to be owned by curators of the University of Missouri to be funded in part by revenue bonds to be paid out of future appropriations to be made by the general assembly. The projects, the campus of said state institution of higher education, the amount for each project to be paid from the revenue bonds and the total project cost, including furnishings and equipment, are to be as follows:

Project	Campus	Amount from Bonds	Project Cost
Benton-Stadler Renovation	St. Louis	\$23,913,000	\$23,913,000
Mechanical Engineering Addition/Renovation	Rolla	\$18,617,000	\$23,350,000
Engineering Building East Renovation	Columbia	\$20,910,000	\$20,910,000
Health Sciences Building Phase 2	Kansas City	\$42,800,000	\$53,500,000
Health Sciences Building Phase 1 Space Completion	Kansas City	\$9,200,000	\$11,500,000

18 **Health Sciences Research** **Columbia** **\$75,000,000** **\$175,000,000**

19 **2. In addition to the powers granted the authority pursuant to the provisions of**
20 **sections 360.010 to 360.140, the health and educational facilities authority of the state of**
21 **Missouri may issue bonds not to exceed one hundred ninety million four hundred forty**
22 **thousand dollars in principal amount to fund a portion of the cost of such projects and**
23 **related facilities. The bonds required pursuant to this section shall be subject to the**
24 **provisions of sections 360.010 to 360.140 as if they were issued pursuant to the authority's**
25 **bonding power pursuant to section 360.047. The remainder of project costs and costs of**
26 **related projects and facilities to be funded by contributions and other funds to be provided**
27 **by such state institution of higher education.**

28 **3. It is the present intent of the general assembly to appropriate funds sufficient to**
29 **pay debt service on such revenue bonds beginning in fiscal year 2008 of the state of**
30 **Missouri. The general assembly is not bound to make any such appropriations and the**
31 **general assembly could by further legislative action authorize such payments prior to such**
32 **fiscal year.**

33 **4. The office of administration and such other departments, offices and agencies**
34 **of the state of Missouri as the office of administration may deem necessary or appropriated**
35 **shall assist the state institution of higher education in the issuance of such revenue bonds**
36 **for the projects and execute and deliver documents and certificates related to such revenue**
37 **bonds.**