## SECOND REGULAR SESSION

## **HOUSE BILL NO. 1510**

## 92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES MEADOWS (Sponsor), CARNAHAN, ZWEIFEL, SELBY, HARRIS (110), DARROUGH AND SAGER (Co-sponsors).

Read 1st time February 18, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4636L.01I

## **AN ACT**

To amend chapter 379, RSMo, by adding thereto one new section relating to property insurance.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 379, RSMo, is amended by adding thereto one new section, to be known as section 379.135, to read as follows:

379.135. No insurer offering property insurance policies in this state shall increase

- 2 its premium rates for the same coverage under any such property insurance policy by more
- 3 than twenty-five percent in any one calendar year. Such limitation on premium rate
- 4 increases shall not apply if physical changes in the property insured increase the hazards
- 5 originally insured.