

SECOND REGULAR SESSION

# HOUSE BILL NO. 1529

## 92ND GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE LEMBKE.

Read 1<sup>st</sup> time February 19, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4666L.011

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### AN ACT

To repeal section 99.847, RSMo, and to enact in lieu thereof one new section relating to tax increment financing.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 99.847, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 99.847, to read as follows:

2                   [99.847. 1. Any district providing emergency services  
3                   pursuant to chapter 190 or 321, RSMo, shall be entitled to  
4                   reimbursement from the special allocation fund in the amount of at  
5                   least fifty percent nor more than one hundred percent of the district's  
6                   tax increment.

7                   2. Notwithstanding the provisions of sections 99.800 to  
8                   99.865 to the contrary, no new tax increment financing project shall  
9                   be authorized in any area which is within an area designated as flood  
10                  plain by the Federal Emergency Management Agency and which is  
11                  located in or partly within a county with a charter form of government  
12                  with greater than two hundred fifty thousand inhabitants but fewer  
13                  than three hundred thousand inhabitants.

14                  3. This subsection shall not apply to tax increment financing  
15                  projects or districts approved prior to July 1, 2003, and shall allow the  
16                  aforementioned tax increment financing projects to modify, amend or  
17                  expand such projects including redevelopment project costs by not  
18                  more than forty percent of such project original projected cost  
19                  including redevelopment project costs as such projects including  
                    redevelopment project costs as such projects redevelopment projects

**EXPLANATION — Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law. Matter in boldface type in the above law is proposed language.**

20 including redevelopment project costs existed as of June 30, 2003,  
21 and shall allow the aforementioned tax increment financing district  
22 to modify, amend or expand such districts by not more than five  
23 percent as such districts existed as of June 30, 2003.]  
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**99.847. Any district providing emergency services pursuant to  
2 chapter 190 or 321, RSMo, shall be entitled to reimbursement from the  
3 special allocation fund in the amount of at least fifty percent nor more than  
4 one hundred percent of the district's tax increment.**