

HB 778 -- Tax Credits for Distressed Communities

Sponsor: Johnson (47)

For tax years beginning January 1, 2005, this bill prohibits tax credits for:

- (1) Affordable housing assistance;
- (2) A business making a contribution to a neighborhood organization;
- (3) Any economic development project located in a distressed community;
- (4) New or expanded business facility;
- (5) Investments in a small business located in a distressed community;
- (6) Any qualifying residence or any eligible costs incurred for a new residence in any distressed community;
- (7) Certified capital investments in any business located in a distressed community (CAPCO);
- (8) Relocating a business to a distressed community;
- (9) Investing in the transportation development of a distressed community;
- (10) Contributions to innovation centers; and
- (11) Training costs associated with the Missouri Individual Training Account Program.