HB 833 -- Exhibition Center and Recreational Facility Districts

Sponsor: Luetkemeyer

This bill creates the Exhibition Center and Recreational Facility District Act which allows residents of Camden, Miller, and Morgan counties to request, by petition, that an exhibition center and recreational facility district be created. The bill requires that at least 50 property owners sign the petition. The petition must include the name and address of each petitioner and the location of their property; a specific description of the boundaries of the proposed district, including a map; and the name of the proposed district.

The bill states that the governing body of each county included in the district can approve the creation of the district by resolution. Any county can decide not to establish the proposed district, thereby removing itself from the district.

The bill creates a board of trustees to administer the district and all revenue received by the district. The board will have 12 members, four from each county. The bill explains how the trustees will be selected and the powers of the board.

The bill allows the district to submit to voters within the district a sales tax of up to 0.25% on all sales within the district. The revenue from this tax will be deposited into the Exhibition Center and Recreational Facility District Sales Tax Trust Fund which the bill establishes. The revenue collected from this tax will fund the exhibition center and recreational facilities. Twenty-five years from its effective date, this tax will reduce to a rate of 0.1% unless voters in the district approve an extension at the rate of 0.25%. Extensions of the sales tax cannot be for more than 20 years. This tax cannot be abolished or terminated if the district has outstanding debts or obligations.