

HCS HB 833 -- EXHIBITION CENTER AND RECREATIONAL FACILITY
DISTRICTS (Luetkemeyer)

This substitute creates the Exhibition Center and Recreational Facility District Act which allows residents of Buchanan, Camden, Cole, Jasper, Miller, Morgan, and Wright counties to request, by petition, that an exhibition center and recreational facility district be created. The substitute requires that at least 50 property owners sign the petition. The petition must include the name and address of each petitioner and the location of their property; a specific description of the boundaries of the proposed district, including a map; and the name of the proposed district.

The substitute states that the governing body of each county included in the district can approve the creation of the district by resolution. Any county can decide not to establish the proposed district, thereby removing itself from the district.

The substitute creates a board of trustees to administer the district and all revenue received by the district. The board will consist of four individuals from each county approving the district. The substitute explains how the trustees will be selected and the powers of the board.

The substitute allows the district to submit to voters within the district a sales tax of up to 0.25% on all sales in the district. The revenue from this tax will be deposited into the Exhibition Center and Recreational Facility District Sales Tax Trust Fund which the substitute establishes. The revenue collected from this tax will fund the exhibition center and recreational facilities. Extensions of the sales tax cannot be for more than 20 years. This tax cannot be abolished or terminated if the district has outstanding debts or obligations.

The substitute also contains language dealing with counties eligible to participate in a regional recreational district when there are no registered and qualified voters residing in the proposed district.

FISCAL NOTE: Estimated Net Cost on General Revenue Fund of \$0 or Unknown in FY 2005, FY 2006, and FY 2007. This proposal is permissive and requires voter approval. No impact on Other State Funds in FY 2005, FY 2006, and FY 2007.