

HCS HB 843, 880 & 1042 -- ENTERPRISE ZONES

SPONSOR: Johnson, 47 (Angst)

COMMITTEE ACTION: Voted "do pass" by the Committee on Local Government by a vote of 16 to 0.

This substitute requires the Department of Economic Development to designate enterprise zones in the City of Sugar Creek and in Laclede, Shelby, Warren, and Webster counties; to designate a single enterprise zone located partially in the City of Nixa and partially in the City of Ozark; and to extend the expiration date for the enterprise zones in Linn and Macon counties.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$72,244 in FY 2005, \$1,495,782 to Unknown in FY 2006, and \$1,735,058 to Unknown in FY 2007. No impact on Other State Funds in FY 2005, FY 2006, and FY 2007.

PROPOSERS: Supporters say that an enterprise zone gives a community's economic development team another tool to attract business back to a community.

Testifying for HB 843 were Representative Angst; Robert B. Kreuter; and Lebanon Area Chamber of Commerce. Testifying for HB 880 were Representatives Salva and Pratt. Testifying for HB 1042 was Representative Cunningham (145).

OPPOSERS: There was no opposition voiced to the committee.

Julie Jinkens McNitt, Legislative Analyst