

HB 884 -- INSURANCE

SPONSOR: Ward

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Financial Services by a vote of 17 to 0.

This bill allows insurers to offer comprehensive and collision automobile coverage as an optional rider to an uninsured motorist policy.

FISCAL NOTE: No impact on General Revenue Fund in FY 2005, FY 2006, and FY 2007. Estimated Net Income on Other State Funds of \$0 to \$14,500 in FY 2005, \$0 in FY 2006, and \$0 in FY 2007.

PROPOSERS: Supporters say that approximately 12% of all drivers are uninsured, and the property damages they cause are not covered by the mandatory uninsured motorist coverage. The bill merely allows insurers to sell collision and comprehensive coverage that applies only to the scenario where the insured is hit by an uninsured driver.

Testifying for the bill was Representative Ward.

OPPOSERS: There was no opposition voiced to the committee.

Richard Smreker, Senior Legislative Analyst